

SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION

BALANCE SHEET AS ON 31.03.2024

Liabilities	Sch. No	AMOUNT		Assets	Sch. No	AMOUNT	
		RS.	PS.			RS.	PS.
Capital Fund:							
Balance as on 01.04.2023		55,60,061		Fixed Assets	Sch 6	14,53,27,231	
less: Excess of Expenditure Over income		1,40,17,838	(84,57,776)				
Secured loans	Sch 2		1,69,20,257	Current Assets, Loans & Advances:			
Unsecured Loans	Sch 3		10,01,64,646	Deposits		4,38,713	
Current Liabilities:				Loans and Advances		3,00,000	
Sundry Creditors	Sch 4		1,47,90,701	Rent Advance		1,65,000	
Provisions for Exp	Sch 5		4,17,19,812	TDS /TCS		2,37,649	
Due to VIT, Vipw own Institutions			5,63,07,823				
SRK Foundation			4,92,45,655	Fees Receivables		12,24,73,233	
				Cash-in-hand		5,22,847	
				Cash at Bank	Sch 7	12,26,445	
			27,06,91,117			27,06,91,117	

As per our report of even date

For Suresh and Babu
Chartered Accountants
FRN: 004254S

(CA S.Akkaiah Naidu)
Partner
ICAI M.No.208436

Place : Vijayawada



For SRK Institute of Technology

Secretary

B. M. S.

SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING ON 31.03.2024

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	RS.	PS.		RS.	PS.
To Salaries Teaching	5,85,08,543.00		By Fees Received	13,42,19,413.00	
To Salaries Non Teaching	1,64,08,436.00		- As per Schedule 1		
To Provident Fund	16,54,587.00		By Excess of Expenditure over Income	1,40,17,837.73	
To ESI Paid by Mgt	4,49,646.00				
To Professional Tax of the College	7,250.00				
To Professional Fees	3,50,000.00				
To Staff Welfare	7,97,367.00				
To Audit Fees	1,34,000.00				
To Travelling Expenses	40,34,981.00				
To Electricity Charges	61,13,977.00				
To Advertisement	8,01,499.00				
To PF ADMIN Charges	2,09,304.00				
To ISO Certification Expenses	31,860.00				
To Bank Charges	1,34,081.00				
To News paper and periodicals	25,840.00				
To AICTE Application Fees	6,85,000.00				
To AICTE Renewal charges	3,43,000.00				
To Paper Publication expenses	43,500.00				
To Stamp Duty Expenses	16,96,915.00				
To JNTU Reg Fees	13,53,939.00				
To Spot Admission Online Reg. Fees	7,915.00				
To AP ECET Spot payment	47,600.00				
To Delnet Developing Library Renewal	13,570.00				
To Staff and Students Group Insurance	2,21,187.00				
To Students Welfare	5,27,813.00				
To JNTU Affiliation fee	69,72,006.00				
To Fire Renewal and other related Exp	1,06,046.20				
To Food License Exp	31,000.00				
To Telephone Charges	2,17,345.96				
To Freight Exp	12,900.00				
To Sanitary Expences	2,25,084.00				
To Lift Maintanance	1,49,244.00				
To UPS Maintenance	1,21,363.00				
To Mgt Seats Processing Fees AP EM	1,14,600.00				
To Computer Maintenance	5,16,360.00				
To C C Tv maintenance	10,150.00				
To Consortium of Private Autonomou	1,00,000.00				
To Consultancy Fee	4,72,222.00				
To Contractor Works	12,28,571.00				
To Courier Exp	3,854.00				
To General Exp	76,605.00				
To CSI Chapter Membership	12,980.00				
To Taxes and :Licenses	5,000.00				
To Panchayat Taxes	6,29,691.00				
To Printing & Stationery	13,80,610.00				
To Electrical Repairs	3,30,553.00				
To NBA Pre Qualifier Fees	1,18,000.00				
To NBA Processing Fees	8,49,600.00				
To NSS Expences	5,432.00				
To Repairs and Maintenance	84,024.00				

To Garden Maintenance	1,99,611.00		
To Furniture Repairs	39,235.00		
To Seminar and Workshop Expenses	1,42,537.00		
To Rent to Hyd	8,15,689.00		
To Rent to SRK Foundation Office	19,80,000.00		
To Intercom Phones AMC Charges	10,620.00		
To Generator Maintenance	65,112.00		
To RO Plant Maintenance	38,940.00		
To Vehicle Maintenance	24,07,380.00		
To Yoga Day Expenses	24,950.00		
To Lab Maintenance	2,88,612.00		
To Insurance on Vehicles	14,08,603.00		
To Library Journals	3,35,458.00		
To Interest Vehicles Finance	7,63,796.61		
To Interest on Unsecured Loans	8,19,996.00		
To Advocate Fees	10,000.00		
To Loan Processing Fees	34,456.00		
To Internet Bill	3,42,764.57		
To Indian Society for Education Mem	92,879.00		
To Building Maintenance	1,21,36,773.00		
To AC Repairs and Maintance	40,300.00		
To IMBA Stu Reg Fees	54,400.00		
To Software Renewal Exp	2,88,020.00		
To Sports Exp	88,935.00		
To Placement Drive Exp	48,593.50		
To Placement Training	13,74,321.00		
To College Annual Day Expenses	27,650.00		
To College Occation Expenses	44,710.00		
To Guest Welfare	6,75,135.00		
To Depreciation	1,52,62,722.89		
	14,82,37,250.73		14,82,37,250.73

As per our report of even date

For Suresh and Babu

Chartered Accountants

FRN: 004254S



(CA S. Akkaiah Naidu)

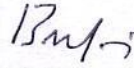
Partner

ICAI M.No.208436



Place : Vijayawada

For SRK Institute of Technology



Secretary